

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
MARCH 17, 2015 AGENDA**

<p><b>Subject:</b></p> <p>To authorize the transfer of the Land Bank property located at 2606 West 13<sup>th</sup> Street under the Land Bank Side Lot Program.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance <b>Resolution</b> Approval</p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<p style="text-align: center;"><b>SYNOPSIS</b></p>	<p>In an effort to convey underutilized parcels of property held in the City’s Land Bank, Staff would like to transfer the property located at 2606 West 13<sup>th</sup> Street to the neighboring homeowner at 2600 West 13<sup>th</sup> Street under the Land Bank Side Lot Program. <u>Property Details:</u> The property at 2606 West 13<sup>th</sup> Street is a 7,200 square-foot unimproved parcel with no structure that shares a common boundary line on the east with the property at 2600 West 13<sup>th</sup> Street.</p>
<p style="text-align: center;"><b>FISCAL IMPACT</b></p>	<p>The Side Lot applicant is to purchase the property located at 2606 West 13<sup>th</sup> Street for \$500.00 pursuant to the Land Bank Side Lot Program guidelines.</p>
<p style="text-align: center;"><b>RECOMMENDATION</b></p>	<p>Approval of the resolution.</p>
<p style="text-align: center;"><b>CITIZEN PARTICIPATION</b></p>	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>
<p style="text-align: center;"><b>BACKGROUND</b></p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods.</p>

**BACKGROUND  
CONTINUED**

The conveyance of underutilized parcels of property for development is an efficient and cost effective means of reaching the City's revitalization goals.